

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2010

TRUST NAME: SUNSTONE OPPORTUNITY (2007) MORTGAGE FUND  
 ADDRESS (1): 910 - 925 WEST GEORGIA STREET  
 ADDRESS (2):  
 CITY: VANCOUVER  
 PROVINCE: BC  
 COUNTRY CODE: CAN  
 POSTAL CODE: V6C 3L2

Preparer information:  
 CONTACT NAME: DAVIDSON & CO. LLP, ATTN: BRAD ALLEN, CA  
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 WEBSITE: [www.sunstoneadvisors.com](http://www.sunstoneadvisors.com) [Go](#)

TIN#: T28758511  
 CUSIP#: 86801G104  
 QUEBEC TAX ID:

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No  
 2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No  
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):  
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No  
 Part XIII Tax (Income Tax Act)  
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No  
 Part XIII.2 Tax (Income Tax Act)

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	19.72603	19.94521	12.71232	250.00000	5.58904	15.12329									
		Record Date	2010/03/31	2010/06/30	2010/08/27	2010/08/27	2010/09/30	2010/12/31									
		Payment Date	2010/04/15	2010/07/15	2010/08/27	2010/08/27	2010/10/14	2011/01/17									
		Total Cash Distribution (\$) Per Unit	19.72603	19.94521	12.71232	250.00000	5.58904	15.12329									
		Total Non Cash Distribution (\$) Per Unit															
		<b>Total Income (\$) per unit being allocated</b>	<b>19.72603</b>	<b>19.94521</b>	<b>12.71232</b>	<b>250.00000</b>	<b>5.58904</b>	<b>15.12329</b>									
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G-CODE 1	G- Other Income (Investment Income)	19.72603	19.94521	12.60098		5.58904	15.12329									
	G-CODE 2	G- Other Income (Not investment Income)															
42	M	Return of Capital			0.11134	250.00000											
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
<b>Total Income Allocation (check figure)</b>			<b>19.72603</b>	<b>19.94521</b>	<b>12.71232</b>	<b>250.00000</b>	<b>5.58904</b>	<b>15.12329</b>									

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**

- \$7.67123 per unit to unitholders on record as at December 31, 2007 remains payable.
- \$9.86361 per unit to unitholders on record as at March 31, 2008 remains payable.
- \$4.93151 per unit to unitholders on record as at March 31, 2010 remains payable.
- \$4.98630 per unit to unitholders on record as at June 30, 2010 remains payable.
- \$15.12329 per unit to unitholders on record as December 31, 2010 remains payable.