

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2009

TRUST NAME: SUNSTONE OPPORTUNITY (2007) MORTGAGE FUND
 ADDRESS (1): 910 - 925 WEST GEORGIA STREET
 ADDRESS (2):
 CITY: VANCOUVER
 PROVINCE: BC
 COUNTRY CODE: CAN
 POSTAL CODE: V6C 3L2

Preparer information:
 CONTACT NAME: DAVIDSON & CO, LLP, ATTN: BRAD ALLEN, CA
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SYMBOL:
 WEBSITE: www.sunstoneadvisors.com [Go](#)

TIN#: T28758511
 CUSIP#: 86801G104
 QUEBEC TAX ID:

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No
 2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
 Part XIII.2 Tax (Income Tax Act)

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	19.72603	19.94521	20.16438	20.16438											
		Record Date	2009/03/31	2009/06/30	2009/09/30	2009/12/31											
		Payment Date	2009/04/14	2009/07/14	2009/10/14	2010/01/14											
		Total Cash Distribution (\$) Per Unit	19.72603	19.94521	20.16438	20.16438											
		Total Non Cash Distribution (\$) Per Unit															
		Total Income (\$) per unit being allocated	19.72603	19.94521	20.16438	20.16438											
21	A	Capital gain															
49	C1	Actual Amount of Eligible Dividends															
23	C2	Actual Amount of Non Eligible Dividend															
24	E	Foreign Business Income															
25	F	Foreign Non-Business Income															
26 OTHER INCOME	G-CODE 1	G- Other Income (Investment Income)	19.72603	19.79839	20.01756	20.01756											
	G-CODE 2	G- Other Income (Not investment Income)															
42	M	Return of Capital		0.14682	0.14682	0.14682											
X	X	Non Reportable Distribution															
30	H	Capital gains eligible for deduction															
33	K	Foreign business income tax paid															
34	L	Foreign non-business income tax paid															
Total Income Allocation (check figure)			19.72603	19.94521	20.16438	20.16438											

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 1.) \$7.67123 per unit to unitholders on record as at December 31, 2007 remains payable.
 2.) \$9.86361 per unit to unitholders on record as at March 31, 2008 remains payable.
 AMENDED T3 FILING - UPDATED TIN #